

## **Are Media AU Newsagent Announcement**

I'm writing to let you know that Are Media has today agreed with Ovato Limited to purchase Ovato Retail Distribution.

The purchase is part of our ongoing commitment to supporting and strengthening the newsagency sector and the magazine category in its entirety. The purchase will support that commitment by ensuring you continue to receive a reliable supply of diverse and relevant magazines to drive revenue and foot traffic in your store.

As the Newsagent business model continues to evolve, I am particularly excited about collaboration and partnering across TheMarketHub and the magazine channel.

The purchase is subject to regulatory and Ovato shareholder approval and we anticipate that the purchase will be finalised in July 2021. The board of Ovato unanimously recommends that shareholders vote in favour of the purchase and each member of the board intends to vote his or her shares in favour of the purchase.

Jane and the wider retail team at Are Media will continue to keep you informed as we progress towards finalising the acquisition. Please note that all existing Publisher retail plans will not be affected by this transition and I welcome you to contact me if you have any questions in the meantime at [sally.eagle@aremedia.com.au](mailto:sally.eagle@aremedia.com.au). Alternatively please feel free to speak Jane.

*SEagle*

Sally Eagle

Customer Director

